

Название публикации:

The role of cryptocurrencies in the world economy development

Авторы:

Diana, S., Yulia, F., Ivolgina, N.V.

Plekhanov Russian University of economics, Stremianny per. 36, Moscow, Russian Federation

Наименование журнала:

Proceedings of the 32nd International Business Information Management Association Conference, IBIMA 2018 - Vision 2020: Sustainable Economic Development and Application of Innovation Management from Regional expansion to Global Growth

2018, Pages 2937-2954

32nd International Business Information Management Association Conference, IBIMA 2018; Seville; Spain; 15 November 2018 до 16 November 2018; Код 145733

Аннотация:

The aim of this article was to analyze the volumes of the crypto-currencies market and identify the share of crypto-economics in the world economy. The main trends in the development of the cryptocurrency market were identified to achieve this goal. There is a comparative analysis of the cryptocurrencies market volume with gold and currency reserves of different countries, analysis and assessment of the crypto-currencies market share in the world energy system. The article examines the correlation between the volumes of the crypto currency and the classical financial assets. The main part of the study is the analysis and assessment of the crypto-currencies impact on the modern international economy. It discloses the crypto currency market share in the sphere of monetary relations and the world energy system. Analytical review of literature and other sources of information allowed to make a rating of the crypto-currency. Currently the most promising virtual currencies according to the rating are: Ethereum, Steem, Lisk, NEO. The digital currency Bitcoin took only 13th place in this rating.

Ключевые слова:

Bitcoin, Cryptocurrency, Mining, National currency, Virtual currency, Bitcoin, Competition, Economic analysis, Electronic money, Information management, Mining, Analytical reviews, Comparative analysis, Currency markets, Financial assets, International economy, National currency, Sources of informations, Virtual currency, Economic and social effects