

Название публикации:

Adequacy of state financing of educational services to the level of affordability of higher education for population

Авторы:

Natocheeva, N.N., Rovensky, Y.A., Rusanov, Y.Y., Belyanchikova, T.V., Staurskaya, A.A.

Plekhanov Russian University of Economics, Stremyanny lane, 36, Moscow, 117997, Russian Federation

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Аннотация:

This article analyzes the dynamics of government spending on education. The analysis has revealed that state financing steadily declines, while fee-based higher education constantly grows. At the same time, state financing diminishes for the groups of majors where the market has already entered the saturation stage - first of all, it is economics and law. To determine the relationship and adequacy of state financing and financial affordability of the higher education, the authors have proposed to improve the formula for financial affordability, with due regard to the parameters of state financing, the number of state-financed openings, and a special coefficient that takes the future student's propensity for science into account. The authors have developed the hypothesis of the public funding impact on the financial affordability by allocating state-financed openings in universities, taking into account the regional specifics and affiliation of the university (regional or branch of the federal one in the region). The confirmation of the hypothesis is reflected in the improved formula for the financial affordability of higher education. © IAEME Publication.

Ключевые слова:

Admission to university, Fee-based education, Financial affordability, Groups of majors, Higher education, Regional university, Spending per student, State financing, State-financed openings, Student's propensity