

Название публикации:

Macroeconomic indicators and their impact on the foreign debt burden: The case of BRICS countries

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Аннотация:

The main aim of this article is to analyse the macro indicators affecting the foreign debt burden of BRICS. It has been proven that it is required to design development scenarios in mid-term planning via forming a numerical estimate plane, taking into account expectations of economic variables' behavior and other factors, which would stabilize the debt burden and other indicators at sensible levels. Using the elimination approach towards the impact of all factors on the amount on the end result except one, the article formulates and proves the hypothesis that market indicators in relation to GDP influence the size of the country's debt. © 2018 International Strategic Management Association. All rights reserved.

Ключевые слова:

BRICS countries, Budget policy, Financial system of the state, Macroeconomics, State debt, Tax burden on the economy