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The global market of roundwood: Financial aspects

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**Аннотация:**

The forestry industries cluster plays a key role in ensuring sustainable development and stimulating consumption of renewable resources in various sectors of the world economy. A hypothesis has been put forward and proved for countries that have the largest share of roundwood consumption in relation to its production over the period 2010-2014, according to which a sharp increase in consumption over production is not economically and technologically justified and cannot determine the world trend. The revealed regularities determined the opportunities for the stagnation of the timber industry in the economies of the countries of Lebanon, UAE and Br Virgin Island. In turn, according to the countries of Mauritius, Qatar, Tonga, Uzbekistan, on the contrary, there is a steady increase in consumption of roundwood. In the study of world countries that have the smallest share of consumption in relation to production, a hypothesis has been put forward and proved, according to which the production of roundwood in absolute terms grows at a higher rate than its consumption. In addition, the best indicators of the dynamics of exports of roundwood for the under study period have shown steady growth in the main world countries, except Malaysia. When studying the world experience of state support for the forest sector of the economy, it is necessary to take into account that the main achievements in the forest sectors are provided largely due to the active role of the state, which implies the implementation of the national forest policy. The main priorities should be: consistent decision-making in the field of forest management, taking into account the socio-economic, natural-climatic and ecological features of the territories, as well as the balance of the country's environmental, economic and social interests.

**Ключевые слова:**

Ecology, Forestry sector of economy, Global competition, Innovative forest management, Natural resources, Roundwood export