

Название публикации:

Risk management in business: Concept, types, evaluation criteria

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Аннотация:

This article describes an attempt to study the role of risk management from the standpoint of an entrepreneur. The main goal of this article is to identify the key patterns that determine the specifics of risk assessment in business as the main element contributing to achieving the economic security of the organization. The methods of cognition, retrospective and documentary analysis, as well as synthesis, generalization and systematization have been used in this paper. The object of research is public relations associated with the establishment of the risk management institution at the microlevel. The article reviews various types of economic risks, methods of risk analysis and assessment, as well as strategies for neutralizing risks. Features of risk management in Russia and abroad are reviewed. Various methods of risk management are used in the modern economic analysis. The most efficient way to reduce risk in the context of economic and political instability in Russia is diversification, i.e. distribution of risks between several business participants.

Ключевые слова:

Business risks, Economic security, Risk, Risk assessment