

**Название публикации:**

Financial risk management is the basis of the economic security of a credit institution

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**Сведения об издании:**

Journal of Advanced Research in Dynamical and Control Systems

Volume 10, Issue 6 Special Issue, 2018, Pages 295-302

**Аннотация:**

The present article considers the features and the system for managing financial risks in commercial banks of Russia, shows the need to build a holistic model for assessing and managing financial risks to improve the economic security of credit institutions. The causes of financial risks of credit institution and dependence of their existence on the spectrum and the force of the impact of various factors are studied. The article shows the importance of taking into account the ongoing system digitalization of the economy, which results in global changes and defines new opportunities for development and threats to the economic security of the financial system. The attempt of carrying out the system analysis of activity of credit institutions and defining the level of financial risk and economic safety is made. To confirm the hypotheses for the system analysis six major banks of the Russian Federation (JSC "Binbank", PJSC "Promsvyazbank" JSC "Alfa-Bank", OJSC "ROSBANK" OJSC "Sberbank", JSC "Trustbank") were selected, the characteristics of the main indicators of financial risks and their correspondence with regulatory safety requirements have been studied. Also, within the framework of the article, perspective directions of improvement and development of the financial risk management system of commercial banks are presented.

**Ключевые слова:**

Credit organizations, Economic analysis, Economic security, Economy of the region, Financial risks, Methods of analysis, Risk management model, System-oriented analysis