

Название публикации:

Economic complexity and inclusive growth in a climate of outside sanctions

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Аннотация:

Purpose of the study. Critical analysis of the use of the Economic Complexity Index to assess inequality in Russia in a climate of anti-Russian sanctions. Methods. A combination of the economic complexity model, the theory of sustainable inclusive economic growth, competition theory, and institutional theory. Results. The authors have critically conceptualized the possibility of utilizing the Economic Complexity Index in relation to Russian income distribution practices. They have identified some of the reasons why and areas where the index fails to properly reflect income inequality realities in Russia based on statistical materials and assessed the risk of declines in export diversification in a climate of anti-Russian sanctions. Conclusion and significance. The impact of the structure of exports on inequality is not always apparent, and the Economic Complexity Index does not take account of external institutional factors like outside sanctions. Trends suggesting a link between the degree of export diversification and inequality may not always attest to inclusive growth in the economy. Rationale for scientific novelty. The paper is focused on the analysis of 2 major concepts - economic complexity and sustainable inclusive growth - and explores the potential for coordinating these in combating inequality in a climate of outside sanctions.

Ключевые слова:

Anti-Russian sanctions, Competitiveness of the economy, Diversification of exports, Economic complexity, Economic Complexity Index, Inclusive growth, Income inequality, Social competitiveness