

**Название публикации:**

Changing sources of investment of expanded reproduction of the Russian economy

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**Аннотация:**

In modern conditions the expanded reproduction needs constant increase in investment funds which in turn determines the priority the system the role of investment in ensuring economic development. In the domestic economy in recent years, there has been a reduction in the volume of investment resources which in the future should be ensured and expanded reproduction. That is in fact, there is a formation of the economic development while reducing the investment of resources that can be used to further expanded reproduction. The natural result is a decrease in the intensity of investment processes and the slowdown in real economic growth. The significant changes in the structure of investments in fixed capital at the expense of attracted funds in recent years did not happen. Raised funds still account for only half of total investment. Moreover, in the structure of attracted funds is a significant part of budget funds and parent organizations. While funds financial institutions (Bank loans, loans from other organizations, funds from the issue of securities, share participation in construction, etc.) presented poorly. As a result, the lack of funds and unavailability of credit resources are the main factors limiting investment activity. Therefore, a high relevance is the task to search for fundamentally new source of debt financing investments in the real economy which will help to solve the problem of availability of borrowed funds for investment in nonfinancial assets, fixed assets. This source of funding may be funds from the public, since growth of assets (currency, cash and savings including real estate) is comparable to the total volume of investments in fixed capital.

**Ключевые слова:**

Expanded reproduction, Investment, Investment financing, Investment structure, Own and borrowed funds, Savings of the population