

Ministry of Education and Science of the Russian Federation

Plekhanov Russian University of Economics

Faculty of Distance Learning

Department of Financial Markets

**ANNOTATION OF THE WORKING PROGRAM OF THE
EDUCATIONAL DISCIPLINE**

B1.V.DV.02.02 MANAGEMENT OF INSURANCE COMPANY CAPITAL

Direction of studies 38.04.01 "Economics"

Program focus Equity Management

Level of higher education Master

Program of studies Academic Master Program

Moscow, 2019

1. The purpose and objectives of the discipline:

The purpose of the discipline "Management of insurance company " is to give learners a holistic understanding of money management and of the role of money management in the development of an insurance organization; to carry out theoretical and practical training in mastering practical skills in building capital of an insurance organization, analyzing the directions of capital use of an insurance organization and applying methods of equity management to decision making; to encourage students to apply the provisions of the studied discipline in the future practical activities of company leaders and specialists in the field of financial management. The discipline is also aimed at formation of economic, organizational and legal orientation in the management system of insurance organizations, as well as at acquiring practical skills in organizing the capital of an insurance organization.

Educational tasks of the discipline

- to show the basic methods of money management of an insurance organization;
- to study the capital structure of insurance organizations;
- to give skills to apply the methods of money management in an insurance organization;
- to study the methods and principles of resource management of insurance organizations;
- give an idea of the basics of financial analysis of the capital of insurance organizations.

2. Requirements for the results of mastering the discipline

(Planned learning outcome)

As a result of studying the discipline, the following competences should be formed:

Competence code and name	Definition and structure of competence	
GENERAL CULTURAL AND PROFESSIONAL COMPETENCES		
OC-1 Ability of abstract thinking, analysis and synthesis	Know	the essence of economic processes, economic categories and indicators and their interconnections; approaches to abstract thinking; possibilities of abstract analysis and synthesis.
	Be able to	use modern technical and information technologies to solve analytical and research problems; develop conditions for the formation and use of the company capital in accordance with real conditions and environmental restrictions; apply abstract thinking, analysis and synthesis when conducting research.
	Master	management decision making skills; calculations of the basic tools of capital management; methods of abstract analysis using modern technical means.
PC-1 Ability to generalize and critically assess the results obtained by Russian and foreign researchers, to identify promising trends and draw up a research program	Know	modern methods of analysis and capital management of a company; the essence of economic processes, economic categories and indicators and their interconnections; directions of modern research in the field of studied issues, topics and projects.
	Be able to	use research results to solve analytical and research problems in the company's capital management; analyze the capital structure of the company; summarize the results of own studies and those obtained by Russian and foreign researchers.
	Master	skills to summarize the results of the enterprise capital management activities; scientific apparatus for generalization, critical assessment, forward-looking analysis: experience in the formation of research programs.

PC-3 Ability to conduct independent research in accordance with the developed program	Know	the fundamentals of economic, investment and financial analysis; the fundamentals of corporate capital management.
	Be able to	use modern technical means and information technology for independent research; give an economic interpretation of the results obtained in the process of capital management.
	Master	the skills of using information in independent research; the experience of taking directions of research for the developed program.
PC-5 Ability to independently prepare tasks and develop design solutions taking into account the uncertainty factor, to draw up appropriate methodological and regulatory documents, as well as proposals and activities for implementing the developed projects and programs	Know	methods for preparing tasks, formulating the goals and objectives of projects, developing design solutions taking into account the uncertainty factor; money management methods.
	Be able to	develop appropriate methodological and regulatory documents, as well as proposals and measures for carrying out the developed projects and programs; develop a policy for the formation and use of company capital in accordance with real conditions and environmental constraints.
	Master	skills of formation of the owners' capital of the company; skills to use the results of developed projects and programs; experience in the formation of design solutions taking into account the uncertainty factor; the practice of developing appropriate methodological and regulatory documents.
PC-6 Ability to the effectiveness of projects taking into account the uncertainty factor	Know	methods for evaluating the effectiveness of money management projects; the fundamentals of the company's capital formation; systems for calculating the effectiveness of various indicators and directions of activities of companies.
	Be able to	develop programs for managing the effectiveness of the company capital management; develop a policy for the formation and use of the company capital in accordance with real conditions and environmental constraints.
	Master	skills of calculating the effectiveness of developed projects and programs; the experience in drawing conclusions from the results of effectiveness analysis; modern methods of calculation and analysis.
PC-12 Ability to develop options for management decisions and substantiate their choice on the basis of criteria of socio-economic efficiency	Know	management decision making methods; principles of formation and use of the company capital.
	Be able to	develop management decisions and substantiate their choice on the basis of criteria of socioeconomic efficiency; apply the methods of formation and use of capital in the activities of the company; see the consequences of decisions in the money management system and influence the developments.
	Master	skills in developing managerial decisions and substantiating their choice; the experience in giving recommendations based on the results of a performance analysis; skills to study heterogeneous risks using modern tools and the experience of applying them in corporate capital management.

Forms of control

Formative and summative assessment are carried out by the lecturer and the teacher conducting seminars in accordance with the thematic plan.

Interim assessment is carried out in the form of **written exam (zachiot)**.

3. The content of the discipline:

No.	The name of the theme	Content
1	Fundamentals of money management of insurance organizations	Insurance as an economic category. The economic and legal nature of insurance. Insurance funds and their forms of existence. Goals, tasks and functions of money management. Methods and tools of money management.
2	Legal regulation of the capital management of an insurance organization	Civil code of insurance, the law "On the organization of insurance business in the Russian Federation". Functions, tasks and rights of the department of insurance supervision. Licensing conditions for insurance activities.
3	Insurance company capital structure	Formation of the owners' capital. The concept of insurance fund. Forms of organizing an insurance fund. Types of insurance funds. Formation of reserve and additional capital. Conditions for the formation of equity and loan capital of the insurance organization.
4	Insurance company capital management methods	Techniques for regulating the capital of an insurance organization. The concept of risk management in the capital management of the insurer. Economic and mathematical methods of capital management of an insurance organization.
5	Financial resources and their impact on the formation of capital of an insurance organization	The composition and structure of the financial resources of the insurance organization. Sources of the formation of financial resources of the insurance organization. The composition of the insurer's income: insurance payments, premiums, other income from insurance activities, income from other activities. The breakdown of the costs of the insurer. The financial result of the activities of the insurance organization and the method to determine it. Economic factors affecting the amount of capital of the insurer. Investment resources of insurance organizations and their impact on the amount of capital of the insurer.
6	Methodological foundations of the insurer's capital management	Analysis and planning in the insurance company management system. Capital management in conditions of its formation and use. Revenue and profitability management. Asset management. The insurer's investment management.

Developer:

E.V. Dick, Candidate of Economics