

## **Б1.Б.ДБ.05.03.02 WORKSHOP ON INTEGRATED ECONOMIC ANALYSIS OF ECONOMIC ACTIVITY (IN FOREIGN LANGUAGE)**

### **The purpose and objectives of discipline**

The purpose of discipline "Workshop on complex economic analysis of economic activity (foreign language)" is to form a systematic understanding of the practices and techniques of evaluation and prediction of performance of commercial organisations in various sectors of business to develop and justify options for strategic and operational business solutions to implement financial and economic policy production management, providing increase of efficiency of use of resource potential.

### **Objectives of the course:**

- develop understanding of basic concepts of methods and methodology of integrated economic analysis.
- to develop the ability of formation of structural-logical schemes, information base, use of methods and techniques of conducting a comprehensive analysis of the organization's activities;
- to master methods of analysis and evaluation of sources of financing of the organisation, its property status, financial status, solvency, business activity;
- to develop skills in the use of methods of assessment and forecasting of revenues, costs and financial results of operations, revenues and profitability;
- to be able to generate management solutions to optimize the use of net profit and dividend policy as well as on the identification and measurement of reserves of growth of efficiency of business.

### **Place discipline in structures in the (main professional educational programs higher education)**

Discipline "Workshop on complex economic analysis of economic activity (foreign language)" refers to the cycle of disciplines at the choice OPOP undergraduate field of study 38.03.01 "Economics", orientation (profile): "Accounting, analysis and audit".

The development of the discipline "Workshop on complex economic analysis of economic activity (foreign language)" is based on the knowledge and skills acquired by students in the subjects studied earlier: "Microeconomics", "Economic analysis", "financial Accounting", "Accounting (financial) reporting" in the process of learning which shapes the performance of business-financial activity and the formation of its results in the information system of the organization.

For the successful development of the discipline "Workshop on complex economic analysis of economic activity (foreign language)" the student must:

**Know:** concepts of modern trends in the development of accounting, financial analysis and audit (OC-3).

**To be able to:** collect, compile and process the data needed to conduct economic calculations (DIC-2).

**Own:** of analysis of different sources of information to solve professional tasks (DIC-2).

Discipline "Workshop on complex economic analysis of economic activity (foreign language)" is the basis for the internship and State examination.

### **Requirements to results of mastering the discipline:**

In the process of studying discipline "Workshop on complex economic analysis of economic activity (foreign language)" the student should be formed following competencies:

**OC-4 - ability to communicate in oral and written forms in Russian and foreign languages for solving problems in interpersonal and intercultural interaction**

The result of the development of the competence of the OC – 4 the student must:

**Know:**

- the rules of speech and writing in Russian and foreign languages;
- the basics of building a logically correct argument, the rules for the preparation, and deliver public speeches, principles of discussion and debate;
- rules of business etiquette and the intonation of utterances of different types.

**Be able to:**

- to make the text public speaking and speak his arguments and evidence to debate;
- use the power of official-business style in the process of composing and editing of regulatory and legal documents of professional activities.

**Own:**

- techniques of effective speech communication;
- skills in the use and preparation of legal documents in their professional activities subject to the requirements of business etiquette;
- techniques and methods of translation of the text in the specialty;
- the skills of conversation in a foreign language for solving problems in interpersonal and intercultural interaction.

**PC-1 – the ability to collect and analyze baseline data needed to calculate the economic and socio-economic indicators characterizing the activities of economic entities.**

The result of the development of competence PC – 1 student must:

**Know:**

- conceptual framework for the integrated analysis of economic activities of commercial organizations: terms and concepts, types and objects, methods, and techniques, methods and procedures;
- modern methodology of economic research;
- methods of research in Economics in accordance with the developed program.

**Be able to:**

- qualified to operate with economic terms and concepts, know the methodology of integrated economic analysis
- to collect and use for economic calculations of various sources of information.

**Own:**

- skills of economic forecasting with the use of modern instruments;
- method of construction of organizational–managerial models.

**PC-2 ability-based model techniques and the existing regulatory framework to calculate the economic and socio-economic indicators characterizing the activities of economic entities.**

As a result of the competence of the PC - 2 the student must:

**Know:**

- the composition and appointment of the economic and financial indicators used to assess the performance of organizations and the preparation of financial reports, plans and budgets;
- methods of economic and strategic analysis of economic and socio-economic indicators;
- behaviours of economic agents and markets;
- the main elements of the strategic management process and alternative development strategies.

**Be able to:**

- forming the system of analytical indicators and criteria for business performance and forecasting its dynamics

- use the techniques and methods of economic analysis in evaluating the business situations of enterprises at the microeconomic level, consider their relationship with the market criteria that describe the macroeconomic environment of business

- analyze results of calculations and substantiate the findings;

to assess make financial decisions from the point of view of their impact on the financial results and financial position of the Corporation.

**Own:**

- methods of economic and strategic analysis of economic and socio-economic indicators characterizing the activity of economic entities;
- skills economic and strategic analysis for managerial decision-making;
- method of construction of organizational-managerial models of business entities.

**PC-5 ability to analyze and interpret financial, accounting and other information contained in the reports of enterprises of different ownership forms, organizations, agencies, etc. and use the obtained information for making management decisions.**

As a result of the competence of the PC – 5 student needs:

**Know:**

regulatory documents governing procedure of accounting and compiling financial statements;

- various sources of information for making management decisions;
- the procedure for making management decisions.

**Be able to:**

- use different sources of information for analyzing the performance of the organization;
- analyze financial statements and use the results to justify plans and management decisions;

to determine the criteria of potential bankruptcy of the organization, the market value of firms, essential characteristics of the investment attractiveness of the enterprise;

- analyze the activities of the enterprise from the point of view of its reliability as a business partner;

informative and concisely reflect the results of scientific research, and properly execute them.

**Own:**

- skills of conducting case studies in the framework of works on scientific subjects;
- ability to convincingly defend and justify the results obtained;
- method of construction of organizational–managerial models.

**PC-7 - ability, using domestic and foreign sources, to collect the necessary data to analyse them and prepare an information overview and/or analytical report**

As a result of the competence of the PC - 7 the student must:

**Know:**

- mathematical-statistical and other methods of analysis and forecasting of company activities;

- regulatory and methodological base of management and financial-economic activities of the organization.

**Be able to:**

- apply managerial, economic terms, laws and theories to analyse and plan the financial and economic indicators;

- use of economic and statistical, regulatory, and other mathematical methods of analysis and planning activities of the organization;

- to prepare an information overview and/or analytical report.

**Own:**

- qualitative and quantitative methods of economic analysis and planning;

- the means of obtaining the necessary reliable information and its application in the study of financial and economic activities of the organization;
- skills to prepare an information overview and/or analytical report.

**PC-11 ability to critically evaluate the proposed options for management decisions and to develop and justify proposals for their improvement taking into account the criteria of socio-economic efficiency, risks and possible socio-economic consequences**

As a result of the competence of the PC-11 a student must:

**Know:**

rules and variants of managerial decisions in crisis situations of development of the enterprise;

**Be able to:**

to evaluate the proposed options for management decisions aimed at increase of efficiency of activity of the enterprise;

- justify proposals for the improvement of procedures for making management decisions to minimize business risks.

**Own:**

- methods of development and substantiation of management decisions to improve socio-economic efficiency of enterprise activity taking into account emerging risks and potential losses.

**Contents**

<b>№ п/п</b>	<b>The name of the section of discipline (subject)</b>
<b>1</b>	The role and content of the Comprehensive economic analysis of economic activities
<b>2</b>	Methodology, methods and techniques of Complex economic analysis of economic activity
<b>3</b>	Analysis and control of production and sales
<b>4</b>	Analysis of technical-organizational level and other conditions of production
<b>5</b>	Cost analysis and cost of production
<b>6</b>	A comprehensive analysis and evaluation of financial results of commercial organizations
<b>7</b>	Comprehensive analysis and assessment of efficiency of use of capital and financial investments, fixed and circulating capital
<b>8</b>	Comprehensive analysis and assessment of the financial condition of the commercial organization

**Form of control - offset**