

## Bachelor Program “Corporate Finance”

### Financial Risk Management

**SEMESTER: 7**

**MODULE: 1-2**

Course	<b>Financial Risk Management</b>	
Instructor	<b>Perepelitsa Denis G., PhD in Economics, Associate Professor of the Financial Markets Department</b>	
Credits	ECTS	Hours
	<b>4</b>	<b>180</b>
Classes	Lectures (hours)	Seminars (hours)
	<b>18</b>	<b>28</b>
Learning outcomes	<p>The students will be able to:</p> <ul style="list-style-type: none"> <li>• Apply economic theory and methods at an advanced level to selected economic topics through independent research.</li> <li>• Understand the latest developments in financial risk management theory.</li> <li>• Follow advanced textbooks or standard journal articles that apply advanced financial risk management theory.</li> <li>• Apply macroeconomic models to analyze contemporary financial risk management issues and real-world problems.</li> <li>• Understand and forecast major trends in Financial Risk Management.</li> <li>• Evaluate and manage corporate risk for both financial and non-financial organizations.</li> <li>• Systematically explore a range of important risks, including interest rate risk, equity risk, commodity price risk, credit risk management, counterparty risk, operational risk, liquidity risk, market risk, derivative credit risk and country risk.</li> <li>• Comprehensive and accessible analyze of risk-related phenomena and the corporate strategies employed to minimize the impacts of risk in each case.</li> <li>• Identify risk-mitigation policies and strategies; make suggestions for determining an organization's risk tolerance; and determine sources of risk associated with currency exchange rates, interest rates, credit exposure, commodity prices, and other related events.</li> </ul>	
Topics	<ol style="list-style-type: none"> <li>1. Financial Risks Classification</li> <li>2. Risk Management: Definition, Strategy and Methods</li> <li>3. Bank’s Risk Management</li> <li>4. Credit Risk Management</li> <li>5. Liquidity Risk Management: Methods of its assessment and management</li> <li>6. Interest rate Risk Management</li> <li>7. Currency Risk Management</li> <li>8. Operational Risk Management</li> <li>9. Market Risk Management</li> </ol>	
Text (Main literature)	<ol style="list-style-type: none"> <li>1. Financial enterprise risk management/Paul Sweeting, 2017</li> <li>2. Essentials of Financial Risk Management / Karen Horcher A., 2013</li> <li>3. Financial Risk Management : Identification, Measurement and Management/Francisco Javier Población García, 2017.</li> </ol>	
Assessment	<p>The Final Grade will be summarized of:</p> <ul style="list-style-type: none"> <li>• Lectures &amp; Seminars Participation Grade - 20 points;</li> <li>• Grade of Work on Seminars – 20 points;</li> <li>• Midterm-tests Grade – 20 points;</li> <li>• Exam Grade – 40 points.</li> </ul>	
Teaching Methods	Lectures, seminars, presentations, cases, teamwork, problem solving, test / individual tasks	