



UNIVERSITÀ DEGLI STUDI  
DI PERUGIA

**Professor Victoria Pyatanova**  
Head of Financial Management Department  
Plekhanov Russian University of Economics

Perugia, January 8, 2019

**Object: Grading System. Double degree of second level in "Finance and Quantitative Methods for the Economy" (Class LM 16 or LM 83) issued by the University of Perugia and of master's degree in "Finance and Credit", curriculum "Financial Analytics" issued by the Faculty of Finance of the Plekhanov Russian University of Economics**

Dear Professor Victoria Pyatanova,

in the attachment 1 of the "Agreement for Issuance of a Double Degree between the University of Perugia and Plekhanov Russian University of Economics (PRUE)" both universities agree to use the Italian grading system.

In order to facilitate the conversion process between domestic assessment, please find attached the conversion table between the Italian grading system and the system adopted by the PRUE

**Grading System**

Both Universities adopt the following grading system:

18 minimum - 30 maximum. Laude can also be awarded. In that case, the evaluation is "Outstanding".

The correspondence of grades is presented below:

	Russian grading system	Italian grading system
Excellent	5	28-30
Good.	4	22-27
Satisfactory	3	18-21
Unsatisfactory	2	0-17

For the final grading, both Universities adopt the following grading system:

66 minimum- 110 maximum. Laude can also be awarded. In that case, the evaluation is "Outstanding".

The correspondence of grades is presented below:

	Russian system grading	Italian system grading
Excellent	5	101-110
Good	4	91-100
Satisfactory	3	66-88
Unsatisfactory	2	0-65

Yours sincerely,

**Prof. Elena Stanghellini**  
Deputy of the Rector for International Relations